



Dynac CPM allows for explosive growth without an increase in FP&A staffing

Tricon grows from two entities to a powerhouse with 17 entities and public audits are still completed in the same time

The adage “time is money” has never been more relevant than in today’s climate of fiscal restraint and increasing demands for performance-based metrics. Gary MacFarlane, President of Dynac, states “Public companies faced with requirements to file quarterly reviews and annual audit Financial Statements (complete with MD&A disclosure) welcome the opportunity to optimize Information Technology Resources in order to automate repetitious financial processes with guaranteed integrity.”

June Alikhan, CFO at Tricon Capital (Tricon) was quick to recognize that explosive growth (from two entities to 17 entities) required change, saying, “What got us here would not get us there! Standing still and continuing to use Excel for Financial Reporting and Consolidation was not an option!” Alikhan reached out to their Microsoft Dynamics GP vendor, Rimrock Corporation; Jonathan Pastrokos, Manager of Sales & Client Services, suggested Dynac would allow Tricon to excel without Excel. After a short courtship, Alikhan’s team decided to go live with Dynac during the final month of the fiscal year, with the intent of reaping the benefits of Dynac output in their pending year-end audit. MacFarlane points out that this is an example of “there is no time like the present to implement Dynac CPM – benefits can be almost instant.”

Alikhan points out that “their 1st year-end audit with Dynac took no longer even though they increased their number of entities to consolidate from two to 12.” With a total of 17 entities, and growing, they completed their 2nd year end audit with Dynac, again with no increase in time, providing a significant ROI and proving that their decision to go with Dynac was the right one.

When asked “Why Dynac?”, Olesia Tiaga, Corporate Controller, responds, “When we saw the live Dynac demo with our data, our finance team realized that Dynac was just the IT application we were looking for to replace the Excel process, which was manually intensive and prone to errors. With the addition of several entities, our team was looking to reduce the complexity of our Excel processes and increase integrity, while accelerating the financial closing processes without an increase in staffing. Dynac delivered, as promised, on time and on budget and the success of our year-end audit proved that we made the right decision. Our auditors, PWC, were suitably impressed with the integrity of the working paper data.”

Tiaga continues stating that “we continued to realize the benefits of Dynac with each successive quarterly review and year-end audit. Processes that took hours are now completed in minutes with built-in integrity. The process for Elimination Journal entries was most challenging in Excel is now automated and requires significantly less review. Currency Translation are also automated and based on GAAP Temporal Standards (something that we could not do in Excel) including Special Rates. Dynac even provides audit reports including automatic lead sheets and currency translation for internal and auditor review.”

Going forward, Tiaga indicates that their CFO and CEO look forward to the team adopting a monthly close process, using Dynac, for increased visibility into the financial health of the organization – a process that they did not have the time or resources to do when using Excel. “We are also looking forward to working with Dynac to develop an automation of MD&A notes in Microsoft Word to improve speed and integrity.” MacFarlane says “Stay tuned - DynacNotes for MD&A in Word is just around the corner. Dynac is always committed to meet user suggestions for continuous improvement.”

About Tricon Capital

Founded in 1988, Tricon Capital Group (TSX: TCN) is one of North America’s leading residential real estate investment companies with approximately \$1 billion of assets under management. Through private funds, Tricon participates in the development of residential properties in Canada and the United States by providing local operating partners with equity or mezzanine financing for residential land development, single-family homebuilding, multi-family construction and retail developed in conjunction with residential projects. In their direct investment business, Tricon is actively purchasing, renovating and renting distressed single family rental homes in the United States with a network of dedicated operating partners.

About Dynac

Dynac provides world class Corporate Performance Management (CPM) software with a focus on Acceleration of the Financial Close and Reporting Processes. Dynac has been providing CFOs and business owners visibility into the financial health of their enterprises since it was founded in 2002 through a combination of powerful budgeting, forecasting, financial reporting and consolidation capabilities. Dynac can be implemented in a fraction of the time and at a fraction of the cost of other CPM solutions. Dynac has a unique offering that satisfies not only small to medium enterprises, but also global public companies ensuring compliance with regulatory demands.

For more information, contact Dynac at:

519.571.3254 x205
info@dynac.ca
www.dynac.ca