



Reko Achieves Improved Integrity with Dynac Consolidation for an Accelerated Financial Close Process

Carl Merton, Chief Financial Officer at Reko International Group, is a member of Dynac's Alumni having first used Dynac extensively in his Mergers & Acquisitions initiatives at Atlas Tube. Upon joining Reko, Carl soon built a business case to implement Dynac for the Reko Board of Directors.

Dynac's President & COO Gary MacFarlane notes that "Dynac provides significant and tangible business value focused on Accelerating the Financial Close".

MacFarlane explains further that "Dynac is an enabling technology that allows the CFO Office to:

- 1) Optimize Financial and Reporting Processes while providing Controls over Speed and Accuracy
- 2) Enable optimal use of Human Resources involved in the Financial Close and Reporting Processes
- 3) Optimize Information Technology Resources by leveraging both existing systems and new applications"

Carl Merton states, "Dynac is an enterprise application with a small IT footprint that *out-hyperions* [performs] Hyperion at a fraction of the price in a fraction of the implementation time." Carl pitched Dynac to the Board as a solution to the weakness of their existing processes, namely "The lack of controls to demonstrate the integrity of an Excel spreadsheet, the excess consumption of valuable days in the financial statement close process and the inability to provide dynamic rolling forecasts for the management team".

In contrast, Merton points out that "Dynac provides CFOs and business owners with dynamic visibility into the financial health of their enterprise!"

Having implemented Dynac in a matter of weeks, not months, Carl saw immediate benefits. "Integrity. Integrity. Integrity." Carl explains, "No longer did we have to manually check validity of our data as Dynac provides end-to-end guaranteed integrity. We now have a powerful [rolling] Forecasting Tool that allows us to run the business with confidence in the data we are analyzing."

"As an added benefit, we leveraged Dynac's accounting application knowledge and jointly developed a custom Work-In-Process (WIP) module complete with WIP Reports to replace a problematic Excel process and as a result reduced our Financial Close Process by 5 days per month."

Carl further states that, "When it comes to quarterly and year-end audits, Dynac's integrity means that our public auditors can rely on the output from Dynac. Dynac easily produces Elimination Reports, Cumulative Translation Reports, Trial Balance Reports, Lead Sheets and much more." Merton concludes with "Dynac is the perfect tool for medium-sized corporations comprised of multiple financial entities as it brings together Forecasting and Consolidation in a cost-effective solution."

About Reko International Group Inc.

Reko International Group Inc. is a publicly traded, certified woman owned manufacturing company located in Southwestern, Ontario. Established in 1976, Reko International Group Inc. is a diverse value-added designer and manufacturer of customized machining and engineering solutions to OEMs and their Tier I suppliers in dynamic sectors as rail equipment, oil and gas distribution, mining, military, capital equipment, and automotive.

About Dynac

Dynac provides world class Corporate Performance Management (CPM) software with a focus on Acceleration of the Financial Close and Reporting Processes. Dynac has been providing CFOs and business owners visibility into the financial health of their enterprises since it was founded in 2002 through a combination of powerful budgeting, forecasting, financial reporting and consolidation capabilities. Dynac can be implemented in a fraction of the time and at a fraction of the cost of other CPM solutions. Dynac has a unique offering that satisfies not only small to medium enterprises, but also global public companies ensuring compliance with regulatory demands.

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