



Chippewas of Rama First Nation Realizes Dramatic Time Reduction in their Budget and Reporting Processes

Dynac gives the leadership of Rama First Nation improved dynamic visibility into the financial health of their community

Rick Morano, Rama's Chief Financial Officer, states that "Dynac was purchased primarily to replace our current Excel budgeting and it has met our expectations on all fronts. Dynac's user-friendly financial reporting tools provide a comprehensive package that we can tailor for our financial team and our department managers that also meets the needs of Chief and Council enabling them to better manage important initiatives they are committed to as leaders of our people."

Dynac's President & COO Gary MacFarlane notes that "Rama First Nation immediately saw business benefit from their implementation of Dynac which was quickly and seamlessly integrated with their accounting solution, Sage ERP Accpac."

Morano states that "Rama has within nine months realized significant time savings in the Budgeting process because Dynac is synchronized with Rama's accounting system for real-time data. "

By using Dynac's secure multi-user portal, all of Rama's department managers participate in the budget processes including new reports for Staffing, Capital and Training requests. The managers have online access to their actual results, complete with drill-down to transaction details and variance to budget.

Rama's Finance Manager, Lori St. Germain, states that "Managers are pleased with it!" She adds that "The Finance Department no longer needs to distribute monthly statements to the manager saving on time. With the managers participating in the process, they take ownership of their departmental budgets allowing them to make more effective business decisions."

Morano states that "Rama experienced a 66% reduction in our inputting cost in our first budget iteration when fine-tuning the numbers for approval by Chief and Council. This can be attributed to the fact that we no longer needed to compile and reconcile the information in an Excel-based process. Even bigger savings in the future are anticipated as we harness the power of Dynac going forward."

Stay tuned for more exciting news from Rama and Dynac!

About Chippewas of Rama First Nation

The Chippewas of Rama First Nation is a proud and progressive First Nation community. Rama First Nation has a history in the area which dates back to the 1830's. The community operates a number of businesses including the Ojibway Bay Marina, The Shops at Rama and Shell Gas Station, and is home to Casino Rama, a major tourism destination which attracts three million visitors per year to the region from across North America.

About Dynac

Dynac provides world class Corporate Performance Management (CPM) software with a focus on Acceleration of the Financial Close and Reporting Processes. Dynac has been providing CFOs and business owners visibility into the financial health of their enterprises since it was founded in 2002 through a combination of powerful budgeting, forecasting, financial reporting and consolidation capabilities. Dynac can be implemented in a fraction of the time and at a fraction of the cost of other CPM solutions. Dynac has a unique offering that satisfies not only small to medium enterprises, but also global public companies ensuring compliance with regulatory demands.

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